

## Message Text

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15

ORIGIN AGR-10

INFO OCT-01 AF-06 ISO-00 EB-07 AID-05 COME-00 TRSE-00

OMB-01 /030 R

DRAFTED BY FAS/CEP/EPD/MEMCMaster/SVW

APPROVED BY EB/OFD/FPD:PDTAYLOR

KOSTEPHENS

FAWOODLING

EB/DBF/XVMSPILLMAN

TFREEMAN/AREA OFFICER

AF15 MR.MR.SHEMAN

----- 115739

R 230311Z JAN 76

FM SECSTATE WASHDC

TO AMEMBASSY LOURENCO MARQUES

UNCLAS STATE 016960

E.O. 11652: N/A

TAGS: EAGRN ETRD, MZ

SUBJECT: CCC CREDIT FINANCING FOR WHEAT MOZAMBIQUE

REF: LORENCO MARQUES 47

1. REFTEL PARA. 1, WHEAT TENDERDATE JANUARY 27 TOO SHORT NOTICE FOR CCC CREDIT CONSIDERATION. RE FUTURE NEEDS, CCC WILLING TO CONSIDER WRITTEN REQUESTS FROM GOM FOR EXPORT FINANCING BASED ON AVAILABILITY OF COMMODITY. CURRENTLY, COMMODITIES ELIGIBLE FOR EXPORT FINANCING ARE: BARLEY, BEEF AND DAIRY BREEDING CATTLE, BREEDING SWINE, CORN, COTTON, COTTONSEED OIL, DRY EDIBLE BEANS, DRY EDIBLE PEAS, EGGS (DRIED, FROZEN AND CANNED), GRAIN SORGHUM, HOG GREASE, NONFAT DRY MILK, OATS, PEANUT OIL, POULTRY (CANNED AND FROZEN), RAISINS, MILLED AND BROWN RICE, SOYBEAN OIL, TALLOW, TOBACCO, WHEAT AND WHEAT FLOUR. FINANCING IN EXCESS OF DOLS 4 MILLION OR 12 MONTHS REQUIRES TIME-CONSUMING INTERAGENCY CONCURRENCE.

2. IN SEEKING APPROVAL OF FINANCING WE NEED FOR EACH COMMODITY

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ANNUAL MOZAMBIQUE IMPORTS AND PORTION FROM US 1971-75, PREF-

ERABLY ON FISCAL YEAR BASIS. ALSO NEED CURRENT ESTIMATE  
IMPORT NEEDS FOR BALANCE OF FISCAL 1976 WITH BREAKDOWN BY  
COUNTRY OF ORIGIN, PLUS PORTION ALREADY BOUGHT OR INTEND TO BUY  
FOR CASH FROM THE US.

3. ONE-YEAR TERMS ARE CUSTOMARY. IN ORDER FOR US TO  
CONSIDER THREE-YEAR REPAYMENT PERIOD, WE NEED INFORMATION  
FOR USE IN OBTAINING APPROVAL SUCH AS TERMS OFFERS BY COM-  
PETITORS, ADDITIONAL PURCHASES LIKELY WITH THREE-YEAR TERMS  
AND OTHER RATIONALE DEEMED USEFUL TO SUPPORT NEED FOR THREE-YEAR  
CREDIT.

4. CURRENT INTEREST RATES 8 PERCENT FOR US BANK OBLIGATION  
AND 9 PERCENT FOR FOREIGN BANK OBLIGATION.

5. REPLY PASS AGRICULTURE, FAS, CEP, F.A. WOODLING.

6. AIRPOUCHING INFORMATION KIT ON CCC EXPORT CREDIT SALES  
PROGRAM. SISCO

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** IMPORTS, CREDIT, FINANCIAL PROGRAMS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 23 JAN 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Drafter:** CEP/EPD/MEMCMaster/SVW  
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